

What are the options?

Impacts

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	<p>No special rate variation.</p> <p>Annual rate increase in 2015-16 limited to estimated rate peg of 3%</p>	<p>A one-off special rate variation in 2015-16 of 8% (5%[†] plus estimated annual rate peg of 3%)</p>	<p>A one-off special rate variation in 2015-16 of 13% (10%[†] plus estimated annual rate peg of 3%)</p>
Impact on Service Levels	Lower service levels over time	Service levels generally maintained however subject to budget shocks (Lower service levels required to achieve balanced budget)	Service levels increased including infrastructure renewal and maintenance and improvements to customer service and communications
Impact on Operating Result	Ongoing deficits up to 2024/25	Ongoing deficits or very marginal results up to 2024/25	Ongoing surpluses to 2024/25
Impact on Infrastructure	Reduced capital works program with increase in current 'infrastructure backlog' Estimated average annual works program - \$5 million* Estimated annual asset maintenance program - \$2.98 million*	Current level of capital works undertaken with some improvement in current 'infrastructure backlog' Estimated average annual works program - \$5.8 million* Estimated annual asset maintenance program - \$2.98 million*	Enhanced capital works and asset maintenance programs with 'infrastructure backlog' cleared within 10 years Estimated average annual works program - \$6.5 million* Estimated annual asset maintenance program - \$3.03 million*
Average Residential Rate 2015-16	\$1,235.16	\$1,295.12	\$1,355.08
Increase/(Reduction) in Average Residential Rate between 2014-15 and 2015-16	(\$21.59)	\$38.37	\$98.33
Total increase in average Residential Rates over next four years	\$92.95	\$158.47	\$223.39
Average Business Rate 2015-16	\$2,745.25	\$2,878.52	\$3,011.78
Increase/(Reduction) in Average Business Rate between 2014-15 and 2015-16	(\$47.99)	\$85.28	\$218.54
Total increase in average Business Rates over next four years	\$206.57	\$352.19	\$497.81
Impact on State Government 'Fit for the Future' Sustainability, Effectiveness and Efficiency Criteria	Key criteria not met	Some but not all criteria met	Most criteria met

[†]representing a permanent increase in the rate base compared to the temporary (expiring) Community Environmental Contract levy (5%)
*over next 10 years